

ROYAL UNIVERSITY OF IRELAND.

ACCOUNT of RECEIPTS and EXPENDITURE of the ROYAL UNIVERSITY OF IRELAND, for the Year ended 31st March 1894; together with the REPORT of the COMPTROLLER and AUDITOR GENERAL thereon.

(PRESENTED PURSUANT TO ACT 44 & 45 VICT. c. 12, s. 8.)

Ordered, by The House of Commons, to be Printed,
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ABSTRACT ACCOUNT of the RECEIPTS and EXPENDITURE of the ROYAL UNIVERSITY OF IRELAND, during the period from 1st April 1893 to 31st March 1894, prepared in pursuance of the Royal University of Ireland Act, 1881 (44 & 45 Vict. c. 52, s. 2).

INCOME.			EXPENDITURE.		
Balance on 1st April 1893 -	£. s. d.	£. s. d.	ADMINISTRATION:	£. s. d.	£. s. d.
	—	9,681 18 6	Office Salaries and Allowances -	3,711 6 2	
Endowment charged on Irish Church Funds -	19,437 10 -		Travelling Expenses of Senator, &c. -	847 4 11	
Fees -	6,208 1 -		Stationery, Printing, &c. -	444 18	
Interest:			Office Telestial Expenses -	488 14 11	
General Fund -	1,432 - 9				4,844 15 -
Pension Fund -	372 18 -				
Refund of Income Tax paid in 1892-93 -		26,461 18 6	EXAMINATIONS:		
On Endowment -	600 - -		Salaries of Fellows -	8,114 - -	
On Dividends (General Fund) -	18 6 2		Remuneration of Examiners -	3,072 10 -	
		638 4 2	Remuneration of Superintendence -	876 - -	
			Travelling Expenses, &c., of Examiners, &c. -	1,142 11 7	
			Petty Expenses of Examiners -	20 14 6	
			Pay of Attendants at Examinations -	54 15 -	
			Miscellaneous Expenses -	634 12 6	18,198 1 1
			Rewards:		
			Exhibitions -	2,668 10 -	
			Special Money Prizes and Medals -	104 - -	
			Scholarships -	780 - -	
			Studentships -	1,010 - -	4,822 10 -
			INVESTMENTS:		
			General Fund -	2,478 8 6	
			Pension Fund -	373 18 -	2,852 1 4
					£. 28,271 16 1
			Balance on 31st March 1894 -	—	£. 28,235 4 1
					£. 28,235 18 1

* In addition to the above balance, the following securities and money stood to the credit of the Royal University of Ireland on 31st March 1894, viz.:

1.—*General Account:*

£. 10,000 Bank of Ireland Stock,
£. 5,000 Dublin Corporation Stock,
£. 3,000 India 3 Per Cent. Stock.

2.—*Pension Fund:*

£. 13,374. 2. 10., Consols.

3.—*Special Fund for Laboratories:*

(including £. 4,000 £. on Deposit),
£. 4,567. 6. 2.

4.—*Stewart Trust Fund:*

£. 246. 8. 1.

30 April 1894.

J. C. Mervin,
Secretary.

I certify that this Account has been examined under my directions, and is correct.

Examined,
A. C. Vandy.

G. E. Ryan,
Comptroller General of His Majesty's Exchequer,
and Auditor General of Public Accounts.

R E P O R T.

REPORT of the COMPTROLLER and AUDITOR GENERAL upon the Account of the
ROYAL UNIVERSITY OF IRELAND, for the Year ended 31st March 1894; prepared and
submitted for the Information of the House of Commons, in pursuance of the Royal
University of Ireland Act, 1881 (44 & 45 Vict. c. 52, s. 2).

1. It is provided by Chapter VIII. of the Statutes of the University, that the cost of Administration during any one year shall not exceed 5,500*l.* The total Expenditure upon Administration, that Service during the year ended 31st March 1894 has been 4,941*l.* 19*s.* as against 5,071*l.* 1*s.* 1*d.* in the previous year.

2. The general Expenditure for Examinations has amounted to 13,125*l.* 3*s.* 9*d.* as General against 12,815*l.* 5*s.* 3*d.* in the previous year; and that for Rewards to 4,352*l.* 10*s.* Expenditure as against 3,689*l.* 1*s.* 3*d.* in the previous year.

3. The sum of 2,478*l.* 3*s.* 6*d.* has, during the year, been invested in the purchase of Investment, 2,500*l.* India 3 per Cent. Stock. The total Stock now held by the Royal University, in respect of the General Account, amounts to 10,000*l.* Bank of Ireland Stock, 5,000*l.* Dublin Corporation Stock, and 2,500*l.* India 3 per Cent. Stock. Certificates that these amounts of Stock are held, have been furnished by the Bank of Ireland and the Registrars of the Corporation Stock, respectively.

4. A further investment has been made during the year of 373*l.* 18*s.* in the purchase ^{Pension Fund.} of 377*l.* 12*s.* 6*d.* 2*s.* per Cent. Consols, in respect of the Pension Fund; and the total Stock held on account of that Fund now amounts to 13,874*l.* 2*s.* 10*d.* Consols. A certificate that this amount of Stock is held, has been furnished by the Bank of Ireland.

SEPARATE FUNDS.

5. Of the Special Fund lodged to a separate account for the Equipment of ^{Special Fund.} Laboratories, &c., the balance remaining on 1st April 1893 was 4,727*l.* 7*s.* 1*d.* A sum of 46*l.* 1*s.* interest on deposit, has been received, and a sum of 90*l.* 1*s.* 6*d.* has been expended during the year ended 31st March 1894, leaving a cash balance of 4,587*l.* 8*s.* 6*d.*

In respect of the expenditure out of this Special Fund, which does not appear in the General Account, vouchers and particulars have, as usual, been transmitted by the Accounting Officer.

6. With regard to the Stewart Trust Fund, the balance in hand on 1st April 1893 ^{Stewart Trust Fund.} was 255*l.* 18*s.* 4*d.* The income during the year was 80*l.* 9*s.* 9*d.* of which sum 76*l.* 1*s.* 3*d.* was the moiety of net income received from the Trustees, and 5*l.* 8*s.* 6*d.* was for interests on deposits. The payments during the year amounted to 90*l.* leaving a balance in hand at the close of the year of 246*l.* 3*s.* 1*d.* Vouchers for the expenditure have been furnished.

C. L. Ryan,
Comptroller General of the Receipt and Issue
of Her Majesty's Exchequer, and
Auditor General of Public Accounts.

Exchequer and Audit Department,
18 July 1894.